

**ANNOUNCEMENT IN RELATION TO THE  
“STRATEGIC COOPERATION FRAMEWORK AGREEMENT ON  
GOLD LEASING BUSINESS”**

The Company has recently received several letters in relation to the “Strategic Cooperation Framework Agreement on Gold Leasing Business” (the “**Framework Agreement**”) entered into between the Company and Captain Holdings Limited (“**Captain Holdings**”) on 1 June 2018. In order to protect the interests of the company and the company’s customers, the company hereby makes the following statements on matters related to the Framework Agreement:

1. The Framework Agreement has expired and before its expiration, has never been performed by the parties.
2. The company has never entered into any gold leasing agreement with Captain Holdings in accordance with the Framework Agreement, nor has leased any gold from Captain Holdings.
3. The company has never provided any guarantee in respect of the acts of the leasing gold of Captain Holdings.
4. The company has never authorized Captain Holdings to act as an agent of the company to negotiate and/or enter into any agreement and/or relevant documents on leasing gold with any individual and/ or corporate.
5. The company has never authorized Captain Holdings to issue a document dated 10 October 2019, entitled “Explanatory Statement in relation to the Lease Payment and Repurchase of Physical Gold Bullion Leasing Plan” on behalf of the company.

The company reserves all rights against Capital Holdings for losses (if any) suffered by the Company as a result of any misrepresentation made by Captain Holdings.